

August 14, 2019

To

The Head-Listing Compliance  
**Metropolitan Stock Exchange of India Limited**  
Vibgyor Towers, 4th Floor,  
Plot No C 62, G – Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400098, India

Dear Sir,

**Ref : Denim Developers Limited.**

**Sub : Submission of Unaudited Financial Results along with LRR Report for the QE 30th June, 2019**


With reference to above, we hereby submitting the Unaudited Financial Results along with LRR Report for Quarter ended 30<sup>th</sup> June, 2019, which is generated from XBRL module.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Denim Developers Limited**

  
**Rajesh Kumar Patil**  
Whole Time Director and CEO  
DIN: 02333360



**Encl: As Above**

**CIN: L36101WB1969PLC115504**



General information about company	
Scrip code	000000
NSE Symbol	
MSEI Symbol	DENIMDL
ISIN*	INE956N01018
Name of company	DENIM DEVELOPERS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	14-08-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	07-08-2019
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Real Estate Activities
Start time of board meeting	14-08-2019 02:00
End time of board meeting	14-08-2019 05:00
Declaration of unmodified opinion or statement on impact of audit qualification	





Financial Results – Ind-AS		
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A Date of start of reporting period	01-04-2019	01-04-2019
B Date of end of reporting period	30-06-2019	30-06-2019
C Whether results are audited or unaudited	Unaudited	Unaudited
D Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b> Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
<b>1 Income</b>		
Revenue from operations	0	0
Other income	80.46	80.46
<b>Total income</b>	<b>80.46</b>	<b>80.46</b>
<b>2 Expenses</b>		
(a) Cost of materials consumed	0	0
(b) Purchases of stock-in-trade	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d) Employee benefit expense	1.35	1.35
(e) Finance costs	0	0
(f) Depreciation, depletion and amortisation expense	0.05	0.05
<b>(f) Other Expenses</b>		
<b>1 Other Expenses</b>	<b>3.22</b>	<b>3.22</b>
<b>10</b>		
<b>Total other expenses</b>	<b>3.22</b>	<b>3.22</b>
<b>Total expenses</b>	<b>4.62</b>	<b>4.62</b>



Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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B	Date of end of reporting period	30-06-2019	30-06-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
3	<b>Total profit before exceptional items and tax</b>	75.84	75.84
4	Exceptional items	0	0
5	<b>Total profit before tax</b>	75.84	75.84
7	<b>Tax expense</b>		
8	Current tax	0	0
9	Deferred tax	0	0
10	<b>Total tax expenses</b>	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	<b>Net Profit Loss for the period from continuing operations</b>	75.84	75.84
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	<b>Net profit (loss) from discontinued operation after tax</b>	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	<b>Total profit (loss) for period</b>	75.84	75.84





Financial Results – Ind-AS		
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D Nature of report standalone or consolidated	Standalone	Standalone
<b>Other comprehensive income [Abstract]</b>		
<b>1 Amount of items that will not be reclassified to profit and loss</b>		
Total Amount of items that will not be reclassified to profit and loss		
2 Income tax relating to items that will not be reclassified to profit or loss	0	0
<b>3 Amount of items that will be reclassified to profit and loss</b>		
Total Amount of items that will be reclassified to profit and loss		
4 Income tax relating to items that will be reclassified to profit or loss	0	0
5 Total Other comprehensive income	0	0





Financial Results – Ind-AS			
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	75.84	75.84
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1061.42	1061.42
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.71	0.71
	Diluted earnings (loss) per share from continuing operations	0.71	0.71
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.71	0.71
	Diluted earnings (loss) per share from continuing and discontinued operations	0.71	0.71
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	





Text Block	
Textual Information(1)	<p>Notes to the financial results:</p> <p>1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on Aug 14, 2019.</p> <p>2.This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.</p> <p>3.As the Company's business activity falls within a single operating segment, No Segment information is disclosed.</p> <p>4.Pursuant to SEBI's letter bearing No. SEBI/HO/ISD/OW/P/2017/18183 dated August 7, 2017 to The Metropolitan Stock Exchange of India Limited (MSE) the name of the Company is appearing in the list of Shell Companies issued by the SEBI. The Stock Exchange has thereafter sought certain information which has been duly submitted by the company from time to time. The matter is pending before MSE.</p> <p>5.The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at <a href="http://www.msei.in">www.msei.in</a> and on website of the Company at Website <a href="http://www.denimdevelopersltd.com">www.denimdevelopersltd.com</a></p> <p>6.The Company has adopted Ind AS-116 "Leases" effective reporting period beginning from 1st April, 2019, using the modified retrospective approach. The adoption of this standard does not have any material impact on the financial results of the company</p> <p>7.Previous period figures have been regrouped / reclassified wherever necessary</p> <p>face value of equity share capital is 10 each. 10.000 is showing in the coloum of financial results. please treat as Rs. 10 each of per equity share</p>



Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2019	01-04-2019
Date of end of reporting period	30-06-2019	30-06-2019
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
<b>1 Segment Revenue (Income)</b>		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
<b>2 Segment Result</b>		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
<b>3 (Segment Asset - Segment Liabilities)</b>		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
<b>4 Segment Liabilities</b>		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		







# **SARA & ASSOCIATES**

## **Chartered Accountants**

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E-mail: info@sara-india.com Website: www.sara-india.com

### **Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

#### **To the Board of Directors of DEN IM DEVELOPERS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ("the statements") of Denim Developers Limited ("the Company") for the quarter ended 30 June 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.







# **SARA & ASSOCIATES**

## **Chartered Accountants**

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E-mail: [info@sara-india.com](mailto:info@sara-india.com) Website: [www.sara-india.com](http://www.sara-india.com)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SARA & Associates**

Chartered Accountants

Firm Registration No. 120927W

*Alok Bairagra*

**Alok Bairagra**

Partner

Membership No. 105153



Mumbai

August 14, 2019

UDIN - 19105153AAAABI8173