

May 30, 2019

To

The Head-Listing Compliance
The Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie, Murgighata,
B B D Bagh , Kolkata
West Bengal 700001

To

The Head-Listing Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No C 62, G – Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400098, India

Dear Sir,

Ref : Denim Developers Limited.

Sub : Submission of Audited Financial Results for the QE/YE 31st March, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Audited Financial Results for the FY ending 31st March, 2019 along with the Statement of Assets and Liabilities as on that date & Auditor's Report.

A Declaration under regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 regarding "Disclosure of the Impact of Audit Qualifications by the Listed Entities"

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Denim Developers Limited



Rajesh Kumar Patil
Whole Time Director and CFO
DIN: 02333360



Encl: As Above

DENIM DEVELOPERS LIMITED
CIN: L36101WB1969PLC115504

Registered Office:- 11A, Esplanade East, 3rd Floor, Kolkata - 700 069, West Bengal

Email : info@denim.org.in Tel: 033-22346715

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2019	31-Dec-2018	31-Mar-2018	31-Mar-2019	31-Mar-2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/Income from operations	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
	(c) Other income	250.26	44.92	77.39	358.62	153.10
	Total Income from operations	250.26	44.92	77.39	358.62	153.10
2	Expenses					
	(a) Purchases & Related Expenses	2,565.41	-	-	2,565.41	0.49
	(b) Change in Inventories	(2,565.41)	-	-	(2,565.41)	(0.49)
	(c) Employee benefits expense	1.93	2.93	1.46	9.30	5.62
	(d) Finance Costs	20.49	37.50	113.76	133.91	156.54
	(e) Depreciation	0.06	0.06		0.13	
	(f) Other expenses	4.76	102.57	7.38	116.24	17.60
	Total expenses	27.24	143.05	122.60	259.58	179.76
3	Profit / (Loss) before exceptional items and tax	223.02	(98.13)	(45.21)	99.04	(26.66)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax	223.02	(98.13)	(45.21)	99.04	(26.66)
6	Tax expense	-	-	-	-	-
7	Net Profit / (Loss) for the period	223.02	(98.13)	(45.21)	99.04	(26.66)
8	Other comprehensive income, net of income tax					
	A. Items that will not be reclassified to profit or loss	-	-	-	-	-
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
9	Total comprehensive income for the period	223.02	(98.13)	(45.21)	99.04	(26.66)
10	Net Profit/(Loss) attributable to:*					
	- Owners	NIL	NIL	NIL	NIL	NIL
	- Non-controlling interests	NIL	NIL	NIL	NIL	NIL
	Total comprehensive income attributable to:*					
	- Owners	NIL	NIL	NIL	NIL	NIL
	- Non-controlling interests	NIL	NIL	NIL	NIL	NIL
11	Paid-up equity share capital (Face Value Rs. 10/- each)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
12	Earnings per share (of Rs 10/- each) (not annualised):					
	Basic and Diluted	2.10	(0.92)	(0.43)	0.93	(0.25)
	See accompanying note to the financial results					



Notes to the financial results:

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on May 30, 2019.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 As the Company's business activity falls within a single operating segment, No Segment information is disclosed.
- 4 Pursuant to SEBI's letter bearing No. SEBI/HO/ISD/OW/P/2017/18183 dated August 7, 2017 to The Metropolitan Stock Exchange of India Limited (MSE) the name of the Company is appearing in the list of Shell Companies issued by the SEBI. The Stock Exchange has thereafter sought certain information which has been duly submitted by the company from time to time. The matter is pending before MSE.
- 5 The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at www.cse-india.com & www.msei.in and on website of the Company at www.denimdevelopersltd.com
- 6 As per Ind AS 109, the company is required to apply expected credit loss model for recognising the allowance for doubtful debts
- 7 The IND AS 115 Revenue from Contract with customers, mandatory for reporting periods beginning on or after April 01, 2018, replaces existing revenue recognition requirements. The application of IND AS 115 has not impacted the company's accounting for recognition of revenue.
- 8 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2019 and March 31, 2018 and unaudited published year to date figures upto the nine months of the relevant financial year which were subject to limited review by the Statutory Auditors.
- 9 Previous period figures have been regrouped / reclassified wherever necessary.

Place: Kota
Date : 30.05.2019

FOR: DENIM DEVELOPERS LIMITED

Rajesh Kumar Patil
Director
DIN No.:02333360



DENIM DEVELOPERS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars		As at 31st March, 2019	As at 31st March, 2018
I	Assets		
1)	Non Current Assets		
a	Property, Plant and Equipment	0.29	-
b	Capital Work-in- Progress	-	63.25
c	Financial Assets		
i	Investments	1,861.94	2,685.76
ii	Other Non Current Financial Assets	0.72	0.38
d	Other Non Current Assets	1,783.61	6,475.97
	Total Non- Current Assets	3,646.56	9,225.36
2)	Current Assets		
a	Inventories	3,708.21	1,142.80
b	Financial Assets		
i	Trade Receivables	-	-
ii	Cash and Cash Equivalents	6.33	4.36
c	Other Current Assets	859.77	49.59
	Total Current Assets	4,574.31	1,196.74
	Total Assets	8,220.87	10,422.10
II	EQUITY AND LIABILITIES		
1)	Equity		
a	Equity Share Capital	1,061.42	1,061.42
b	Other Equity	6,890.46	6,791.41
	Total Equity	7,951.87	7,852.83
2)	Liabilities		
	Current Liabilities		
a	Financial Liabilities		
i	Current Borrowings	235.66	2,466.00
ii	Trade Payable	0.16	0.16
b	Other Current Liabilities	29.66	100.15
c	Current Provisions	3.51	2.97
	Total Current Liabilities	268.99	2,569.27
	Total Equity and Liabilities	8,220.87	10,422.10

Place: Kota
Date : 30.05.2019

FOR DENIM DEVELOPERS LIMITED

Rajesh Kumar Patil
Director
DIN No.: -02333360





SARA & ASSOCIATES

Chartered Accountants

Santosh Jain M.Com., F.C.A., DISA	Ramawatar Sharma B.Com., F.C.A.	Rajesh Agarwal B.Com., F.C.A.	Alok Bairagra B.Com., F.C.A.	Manoj Agarwal B.Com., F.C.A.
Govind Sharma M.Com., F.C.A., DISA	Sandeep Saini B.Com., F.C.A., DISA	Rachana Kanoi B.Com., F.C.A., C.S.	Kamal Sharma B.Com., F.C.A.	Dominic D'costa B.Com., F.C.A.

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106
E-mail: info@sara-india.com Website: www.sara-india.com

Independent Auditor's Report on Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of DENIM DEVELOPERS LIMITED

1. We have audited the accompanying statement of financial results of Denim Developers Limited ("the Company") for the year ended 31st March, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). Attention is drawn to the fact that the figures for the quarter ended March 31st, 2019 represent the derived figures between audited figures in respect of the financial year ended 31st March, 2019 and the published year to date figures up to 31st December, 2018, being the date of the end of the third quarter of the current financial year which were subject to limited review, as required under the Regulation and the Circular.

The financial results for the quarter and year ended 31st March, 2019 have been prepared on the basis of financial results for the nine month period ended 31st December 2018, the audited annual financial statements as at and for year ended 31st March, 2019, and the relevant requirements of the Regulation and the Circular, which is the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended 31st December 2018 which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended 31st March 2019; and relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the financial results an audit also includes assessing the accounting principles used and evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the financial results:
 - i. is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and





SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Sandeep Saini | Rachana Kanoi | Kamal Sharma | Dominic D'costa
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., F.C.A.

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106

E-mail: info@sara-india.com Website: www.sara-india.com

- ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended 31st March, 2019.

For S A R A & Associates

Chartered Accountants

Firm Registration No. 120927W

Alok Bairagra

Alok Bairagra

Partner

Membership No. 105153



Mumbai

May 30, 2019



May 30, 2019

To

The Head-Listing Compliance
The Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie, Murgighata,
B B D Bagh, Kolkata
West Bengal 700001

To

The Head-Listing Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No C 62, G - Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400098, India

Dear Sir,

Ref : Denim Developers Limited.

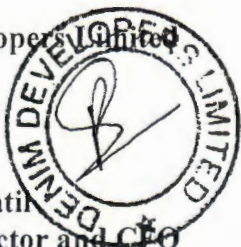
Sub : Declaration under regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

In Compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/ 56/2016 dated May 27, 2016, the Company hereby declares that M/s S A R A & Associates, Chartered Accountants, the Statutory Auditor of the Company have issued Audit Report with unmodified opinion on the Financial Statements of the Company for the Quarter and year ended 31st March, 2019.

Thanking you,

Yours faithfully,

For Denim Developers Limited



Rajesh Kumar Patil
Whole Time Director and CFO
DIN: 02333360

We Confirm



Alok Bairagra

Alok Bairagra
Membership No. 105153
Partners
S A R A & Associates
Chartered Accountants
Firm Registration No.120927W

CIN: L36101WB1969PLC115504

Website :- www.denimdevelopersltd.com E-Mail :- info@denim.org.in Call- 033-46025620 / +91 - 930 70 83921
Regd Off. - 11A, Esplanade East, 3rd Floor, Kolkata-700065 (West Bengal)