

Denim Developers Ltd.

May 30, 2018

To

The Head-Listing Compliance
The Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie, Murgighata,
B B D Bagh, Kolkata
West Bengal 700001

To

The Head-Listing Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No C 62, G – Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400098, India

Dear Sir,

Ref : Denim Developers Limited.

Sub : Submission of Audited Financial Results for the QE/YE 31st March, 2018

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Audited Financial Results for the FY ending 31st March, 2018 along with the Statement of Assets and Liabilities as on that date & Auditor's Report.

A Declaration under regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 regarding "Disclosure of the Impact of Audit Qualifications by the Listed Entities"

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Denim Developers Limited



Mukul Chaturvedi
Whole Time Director
DIN: 06708781



Encl: As Above

CIN: L36101WB1969PLC115504

Website :- www.denimdevelopersltd.com E-Mail :- info@denim.org.in Call- 033-46025620 / +91 - 73000 83921
Regd. Off. - 2B, Pratap Ghosh Lane, I Floor, Kolkata - 700 007 (West Bengal)

DENIM DEVELOPERS LIMITED

CIN: L36101WB1969PLC115504

Registered Office:- 2B, Pratap Ghosh Lane, Kolkata – 700007, West Bengal

Email : info@denim.org.in Tel: 033-4602 5620

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2018

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2018	31-Dec-2017	31-Mar-2017	31-Mar-2018	31-Mar-2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/Income from operations	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
	(c) Other income	77.39	23.81	75.07	153.10	140.00
	Total Income from operations	77.39	23.81	75.07	153.10	140.00
2	Expenses					
	(a) Purchases & Related Expenses	-	-	0.62	0.49	0.62
	(b) Change in Inventories	-	-	(0.62)	(0.49)	(0.62)
	(c) Employee benefits expense	1.46	1.46	1.36	5.62	4.96
	(d) Finance Costs	113.76	21.00	112.10	156.54	112.10
	(e) Other expenses	7.38	2.88	4.51	17.60	9.66
	Total expenses	122.60	25.34	117.97	179.76	126.72
3	Profit / (Loss) before exceptional items and tax	(45.21)	(1.53)	(42.90)	(26.66)	13.28
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax	(45.21)	(1.53)	(42.90)	(26.66)	13.28
6	Tax expense	-	-	-	-	-
7	Net Profit / (Loss) for the period	(45.21)	(1.53)	(42.90)	(26.66)	13.28
8	Other comprehensive income, net of income tax					
	A. Items that will not be reclassified to profit or loss	-	-	-	-	-
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
9	Total comprehensive income for the period	(45.21)	(1.53)	(42.90)	(26.66)	13.28
10	Net Profit/(Loss) attributable to:*					
	- Owners	NIL	NIL	NIL	NIL	NIL
	- Non-controlling interests	NIL	NIL	NIL	NIL	NIL
	Total comprehensive income attributable to:*					
	- Owners	NIL	NIL	NIL	NIL	NIL
	- Non-controlling interests	NIL	NIL	NIL	NIL	NIL
11	Paid-up equity share capital (Face Value Rs.10/- each)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
12	Earnings per share (of Rs 10/- each) (not annualised):					
	Basic and Diluted	(0.43)	(0.01)	(0.40)	(0.25)	0.13
	See accompanying note to the financial results					



Notes to the financial results:

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on May 30, 2018.
Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has opted to present IND AS compliant comparatives for quarter ending on June 30, 2016, without subjecting to Limited Review / Audit. However, the management has exercised necessary due diligence to ensure that these provide a true and fair view of its affairs.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.

The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 3 As the Company's business activity falls within a single operating segment, No Segment information is disclosed.
- 4 Pursuant to SEBI's letter bearing No. SEBI/HO/ISD/OW/P/2017/18183 dated August 7, 2017 to The Metropolitan Stock Exchange of India Limited (MSE) the name of the Company is appearing in the list of Shell Companies issued by the SEBI. The Stock Exchange has thereafter sought certain information which has been duly submitted by the company from time to time. The matter is pending before MSE.
- 5 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

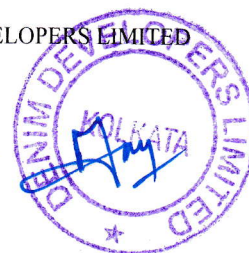
Nature of Adjustment	Quarter Ended 31/03/2017	Year Ended 31/03/2017
Net Profit & Loss as per Previous GAAP	(66.54)	(75.29)
Add : Measurement of Financial Assets at amortised cost	21.64	86.57
Other comprehensive income		
Add: Equity Instruments through Other Comprehensive Income	-	-
Other Adjustments	2.00	2.00
Net Profit & Loss before OCI as per Ind AS	(42.90)	13.28
Net Profit & Loss after OCI as per Ind AS	(42.90)	13.28

- 7 Previous period figures have been regrouped / reclassified wherever necessary.

Place: Kota
Date: May 30, 2018

FOR: DENIM DEVELOPERS LIMITED

Mukul Chaturvedi
Whole Time Director
DIN No.:- 06708781



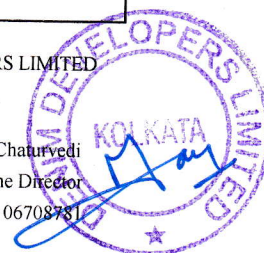
DENIM DEVELOPERS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

		(Rs. in Lakhs)	
Particulars		As at 31st March, 2018 (Audited)	As at 31st March, 2017 (Audited)
I	<u>Assets</u>		
1)	<u>Non Current Assets</u>		
a	Capital Work-in- Progress	63.25	12.34
b	Financial Assets		
i	Investments	2,685.76	2,590.53
ii	Other Non Current Financial Assets	0.38	0.36
c	Other Non Current Assets	6,475.97	7,011.67
	Total Non- Current Assets	9,225.36	9,614.90
2)	<u>Current Assets</u>		
a	Inventories	1,142.80	1,142.31
b	Financial Assets		
i	Trade Receivables	-	2.65
ii	Cash and Cash Equivalents	4.36	7.92
c	Other Current Assets	49.59	40.02
	Total Current Assets	1,196.74	1,192.91
	Total Assets	10,422.10	10,807.81
II	<u>EQUITY AND LIABILITIES</u>		
1)	<u>Equity</u>		
a	Equity Share Capital	1,061.42	1,061.42
b	Other Equity	6,791.41	6,818.07
	Total Equity	7,852.83	7,879.48
2)	<u>Liabilities</u>		
	<u>Current Liabilities</u>		
a	Financial Liabilities		
i	Current Borrowings	2,466.00	2,807.30
ii	Trade Payable	0.16	1.49
b	Other Current Liabilities	100.15	119.54
c	Current Provisions	2.97	-
	Total Current Liabilities	2,569.27	2,928.33
	Total Equity and Liabilities	10,422.10	10,807.81

FOR DENIM DEVELOPERS LIMITED

Place: Kota
Date: May 30, 2018

Mukul Chaturvedi
Whole Time Director
DIN No.: 06708781





SARA & ASSOCIATES

Chartered Accountants

Sanjosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Sandeep Saini | Rachana Kanoi | Kamal Sharma | Dominic D'costa
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., F.C.A.

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106
E-mail: info@sara-india.com Website: www.sara-india.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of the Denim Developers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF DENIM DEVELOPERS LIMITED

We have audited the accompanying statement of financial results of **DENIM DEVELOPERS LIMITED** ("the Company") for the year ended 31st March, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of related financial statements.

We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatements. An audit includes examining, on test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii. give true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the financial performance including Other Comprehensive Income and other financial information of the Company for the year ended 31 March, 2018.





SARA & ASSOCIATES

Chartered Accountants

Santosh Jain M.Com., F.C.A., DISA	Ramawatar Sharma B.Com., F.C.A.	Rajesh Agarwal B.Com., F.C.A.	Alok Bairagra B.Com., F.C.A.	Manoj Agarwal B.Com., F.C.A.
Govind Sharma M.Com., F.C.A., DISA	Sandeep Saini B.Com., F.C.A., DISA	Rachana Kanoi B.Com., F.C.A., C.S.	Kamal Sharma B.Com., F.C.A.	Dominic D'costa B.Com., F.C.A.

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106
E-mail: info@sara-india.com Website: www.sara-india.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of the Denim Developers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

OTHER MATTER

The statement includes the results for the Quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For S A R A & Associates

Chartered Accountants

(Firm Registration No. 120927W)

Alok Bairagra



Alok Bairagra

Partner

Membership No. 105153

Mumbai

May 30, 2018

denim developers Ltd.

May 30, 2018

To
The Head-Listing Compliance
The Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie, Murgighata,
B B D Bagh, Kolkata
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To
The Head-Listing Compliance
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No C 62, G - Block, Opp. Trident Hotel,
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Mumbai - 400098, India

Dear Sir,

Ref : Denim Developers Limited.


Sub : Declaration under regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

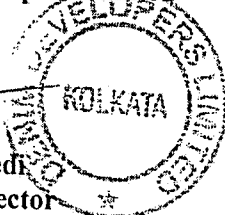
In Compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/ 56/2016 dated May 27, 2016, the Company hereby declares that M/s S A R A & Associates, Chartered Accountants, the Statutory Auditor of the Company have issued Audit Report with unmodified opinion on the Financial Statements of the Company for the Quarter and year ended 31st March, 2018.

Thanking you,

Yours faithfully,

For Denim Developers Limited


Mukul Chaturvedi
Whole Time Director
DIN: 06708781



We Confirm



Alok Bairagra
Membership No. 105153
Partner
S A R A & Associates
Chartered Accountants
Firm Registration No.120927W

CIN: L36101WB1969PLC115504

Website : www.denimdevelopersltd.com E-Mail : info@denim.org.in Call : 033-46025620 / +91 - 73000 83921
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